## Interagency Commission on School Construction

Active Funding Program Summary

## **Built to Learn Program**

Purpose:	Provides for up to \$2.2 billion in school construction project funding through Maryland Stadium Authority (MSA) issued special revenue bonds and provides for management of the projects by MSA.
Application Period:	Applications are accepted on a rolling basis.
Minimum Project Cost:	\$4,000,000
Eligibility:	<ul> <li>Existing buildings, new construction, and relocatable classrooms.</li> <li>Capital maintenance/systemic renovation projects that typically address the replacement or upgrade of a single category of work (HVAC, lighting, etc.).</li> <li>Combinations of categories are considered when integrally related and justified.</li> </ul>
Funding Allocation Methods:	<ul> <li>Calculated allocations based on estimated bond proceeds are set for Anne Arundel County, Baltimore City, Baltimore County, Frederick County, Howard County, and Montgomery County.</li> <li>The other 17 LEAs share the remainder of the allocations, capped in proportion to their September 2019 enrollments.</li> <li>Maximum State Allocation is established for individual projects.</li> <li>Funding allocations must be used within 10 years of award.</li> </ul>
State/Local Participation:	State/Local cost share % applied.
Staff Role:	· Review project eligibility.
	<ul> <li>Establish project budgets.</li> </ul>
	<ul> <li>Recommend project planning/funding to the IAC.</li> </ul>
IAC Role:	<ul> <li>Approves project scope and allocations.</li> </ul>
Procurement:	<ul> <li>MSA or LEA as defined by each project's Memorandum of Understanding (MOU).</li> </ul>
Payment/Reimbursement:	Payment is processed by MSA as defined by each project's MOU.

Learn more about the IAC's programs and initiatives at <u>mdschoolconstruction.org</u>. Contact IAC staff at <u>iac.pscp@maryland.gov</u> or (410) 767-0167.